

SIDE PROJECT, INC. (A NON-PROFIT CORPORATION)
FINANCIAL STATEMENTS (CASH BASIS)
DECEMBER 31, 2023
(WITH ACCOUNTANT'S COMPILATION REPORT THEREON)

Side Project, Inc. (a Non-Profit Corporation)
Financial Statements
(Cash Basis)

Year Ended December 31, 2023

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Accounting Services of Florida, Inc

Certified Public Accountants

7000 West Palmetto Park Road Suite 210,
Boca Raton, FL, 33433

Board of Directors

Side Project, Inc. (a Non-Profit Corporation)

West Palm Beach, FL

Management is responsible for the accompanying financial statements of Side Project, Inc. (a Non-profit Corporation), which comprise the statement of financial position - cash basis as of December 31, 2023 and the related statements of activities- cash basis, for the year then ended in accordance with the cash basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, net assets, revenue, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Eric T. Feld, CPA

Eric T. Feld, CPA

Accounting Services of Florida, Inc.

December 16, 2024

Side Project, Inc.
Statement of Financial Position
(Cash Basis)
December 31, 2023

ASSETS

Current Assets

Cash	\$	133,405
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Total Current Assets		133,405
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TOTAL ASSETS	\$	133,405
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LIABILITIES

Current Liabilities

Credit Cards and pyables	\$	7,419
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Total Current Liabilities		7,419
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TOTAL LIABILITIES	\$	7,419
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NET ASSETS

Unrestricted		17,780
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Temporarily restricted		108,206
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Total Net Assets		125,986
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TOTAL LIABILITIES AND NET ASSETS	\$	133,405
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See independent accountant's compilation report.

Side Project, Inc.
Statement of Financial Activities
(Cash Basis)
December 31, 2023

REVENUE:

Contributions	\$	112,714
Interest income		389
Program services		60,101
Other income		8,171
Special Event income		12,849
TOTAL REVENUE	\$	194,224

EXPENSES:

Auto Expenses		4,869
Bank charges		3,232
Business reimbursement		3,672
Charitable contributions		33,424
Community Outreach		6,056
Conference and seminars		853
Insurance		7,210
Legal and professional fees		7,450
Licenses		759
Meals and entertainment		3,335
Office expenses		4,625
Payroll		19,264
Rent		585
Special Events		10,375
Subcontractors		43,945
Supplies		2,665
Travel		5,032
Utilities		9,446
TOTAL EXPENSES		166,797

Excess of revenues over expenses \$ 27,427

Net assets at beginning of year \$ 98,559

Net assets at end of year \$ 125,986

See independent accountant's compilation report.