

SIDE PROJECT, INC. (A NON-PROFIT CORPORATION)
FINANCIAL STATEMENTS (CASH BASIS)
DECEMBER 31, 2019
(WITH ACCOUNTANT'S COMPILATION REPORT THEREON)

Side Project, Inc. (a Non-Profit Corporation)
Financial Statements
(Cash Basis)

Year Ended December 31, 2019

Contents:

Independents Accountant's Compilation Report.....	1
Financial Statement (Cash Basis)	
Statement of Financial Position.....	2
Statement of Financial Activities.....	3

Accounting Services of Florida, Inc

Certified Public Accountants

629 SW 1st Ave.

Ft. Lauderdale, FL 33301

Board of Directors

Side Project, Inc. (a Non-Profit Corporation)

Erie, PA

Management is responsible for the accompanying financial statements of Side Project, Inc. (a Non-profit Corporation), which comprise the statement of financial position - cash basis as of December 31, 2019 and the related statements of activities- cash basis, for the year then ended in accordance with the cash basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, net assets, revenue, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Eric T. Feld, CPA

Eric T. Feld, CPA

Accounting Services of Florida, Inc.

October 26, 2020

Side Project, Inc.
Statement of Financial Position
(Cash Basis)
December 31, 2019

ASSETS

Current Assets

Cash **\$ 184,633**

Total Current Assets **184,633**

TOTAL ASSETS **\$ 184,633**

LIABILITIES

Current Liabilities

Credit Cards **\$ 3,337**

Payroll **169**

Total Current Liabilities **3,506**

TOTAL LIABILITIES **\$ 3,506**

NET ASSETS

Unrestricted **39,243**

Temporarily restricted **141,884**

Total Net Assets **181,127**

TOTAL LIABILITIES AND NET ASSETS **\$ 184,633**

See independent accountant's compilation report.

Side Project, Inc.
Statement of Financial Activities
(Cash Basis)
Year Ended December 31, 2019

REVENUE:

Contributions	\$	240,486
Program services		59,592
Other income		5,456
TOTAL REVENUE	\$	305,534

EXPENSES:

Advertising	\$	1,318
Bank charges		597
Charitable contributions		10,381
Conference and seminars		31,039
Dues and subscriptions		514
Fundraising		3,970
General administration		861
Insurance		6,439
Legal and professional fees		37,741
Licenses		189
Meals and entertainment		1,435
Merchant fees		970
Office expenses		4,299
Payroll		32,905
Rent		11,435
Subcontractors		56,885
Supplies		1,971
Training		1,034
Travel		8,309
TOTAL EXPENSES	\$	212,292

Excess of revenues over expenses \$ 93,242

Net assets at beginning of year \$ 87,885

Net assets at end of year \$ 181,127

See independent accountant's compilation report.