

SIDE PROJECT, INC. (A NON-PROFIT CORPORATION)
FINANCIAL STATEMENTS (CASH BASIS)
DECEMBER 31, 2018
(WITH ACCOUNTANT'S COMPILATION REPORT THEREON)

Side Project, Inc. (a Non-Profit Corporation)
Financial Statements
(Cash Basis)

Year Ended December 31, 2018

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Accounting Services of Florida, Inc

Certified Public Accountants

629 SW 1st Ave.

Ft. Lauderdale, FL 33301

Board of Directors

Side Project, Inc. (a Non-Profit Corporation)

Erie, PA

Management is responsible for the accompanying financial statements of Side Project, Inc. (a Non-profit Corporation), which comprise the statement of financial position - cash basis as of December 31, 2018 and the related statements of activities- cash basis, for the year then ended in accordance with the cash basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, net assets, revenue, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Eric T. Feld, CPA

Eric T. Feld, CPA

Accounting Services of Florida, Inc.

November 7, 2019

Side Project, Inc.
Statement of Financial Position
(Cash Basis)
December 31, 2018

ASSETS

Current Assets

Cash	\$	79,198
Prepaid expenses		10,000
Total Current Assets		89,198

TOTAL ASSETS

\$ 89,198

LIABILITIES

Current Liabilities

Credit Cards	\$	1,144
Payroll		169
Total Current Liabilities		1,313

TOTAL LIABILITIES

\$ 1,313

NET ASSETS

Unrestricted		5,481
Permanently restricted		82,404
Total Net Assets		87,885

TOTAL LIABILITIES AND NET ASSETS

\$ 89,198

See independent accountant's compilation report.

Side Project, Inc.
Statement of Financial Activities
(Cash Basis)
Year Ended December 31, 2018

REVENUE:

Contributions	\$	123,835
Fundraising		11,711
Program services		57,194
Other income		4,254
TOTAL REVENUE	\$	196,994

EXPENSES:

Advertising	\$	16,212
Auto		65
Bank charges		905
Charitable contributions		75,254
Conference and seminars		662
Dues and subscriptions		354
Fundraising		16,670
General administration		4,020
Insurance		6,408
Legal and professional fees		1,954
Licenses		724
Meals and entertainment		1,271
Merchant fees		757
Office expenses		5,455
Payroll		43,331
Rent		2,014
Subcontractors		104,377
Supplies		6,502
Training		959
Travel		11,568
TOTAL EXPENSES	\$	299,462

Excess of revenues over expenses \$ (102,468)

Net assets at beginning of year \$ 190,353

Net assets at end of year \$ 87,885

See independent accountant's compilation report.