

SIDE PROJECT, INC. (A NON-PROFIT CORPORATION)
FINANCIAL STATEMENTS (CASH BASIS)
DECEMBER 31, 2021
(WITH ACCOUNTANT'S COMPILATION REPORT THEREON)

Side Project, Inc. (a Non-Profit Corporation)
Financial Statements
(Cash Basis)

Year Ended December 31, 2021

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Accounting Services of Florida, Inc

Certified Public Accountants

629 SW 1st Ave.

Ft. Lauderdale, FL 33301

Board of Directors

Side Project, Inc. (a Non-Profit Corporation)

West Palm Beach, FL

Management is responsible for the accompanying financial statements of Side Project, Inc. (a Non-profit Corporation), which comprise the statement of financial position - cash basis as of December 31, 2021 and the related statements of activities- cash basis, for the year then ended in accordance with the cash basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, net assets, revenue, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Eric T. Feld, CPA

Eric T. Feld, CPA

Accounting Services of Florida, Inc.

November 15, 2022

Side Project, Inc.
Statement of Financial Position
(Cash Basis)
December 31, 2021

ASSETS

Current Assets

Cash	\$	297,874
Total Current Assets		297,874

TOTAL ASSETS

	\$	297,874
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LIABILITIES

Current Liabilities

Credit Cards	\$	22,909
Payroll		192
Total Current Liabilities		23,101

TOTAL LIABILITIES

	\$	23,101
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NET ASSETS

Unrestricted		(2,335)
Temporarily restricted		277,108
Total Net Assets		274,773

TOTAL LIABILITIES AND NET ASSETS

	\$	297,874
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See independent accountant's compilation report.

Side Project, Inc.
Statement of Financial Activities
(Cash Basis)
December 31, 2021

REVENUE:

Contributions	\$ 294,015
Program services	60,054
Other income	34,120
TOTAL REVENUE	\$ 388,189

EXPENSES:

Bank charges	2,166
Business Expenses	8,688
Charitable contributions	97,794
Community Outreach	23,134
Conference and seminars	4,410
Insurance	4,219
Legal and professional fees	37,715
Licenses	778
Meals and entertainment	2,365
Office expenses	1,830
Payroll	53,833
Rent	405
Subcontractors	151,491
Supplies	14,139
Travel	8,793
Utilities	7,708
TOTAL EXPENSES	\$ 419,468

Excess of revenues over expenses \$ (31,279)

Net assets at beginning of year \$ 306,052

Net assets at end of year \$ 274,773

See independent accountant's compilation report.